

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 ARA-10 NEA-10 L-03 OPR-02 DRC-01

AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02

INR-07 INT-05 LAB-04 NSAE-00 NSC-05 PA-02 AID-05

CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15 PRS-01

SP-02 OMB-01 FEA-01 OPIC-06 IO-10 XMB-04 FTC-01 /151 W

----- 082034

R 050920Z AUG 75

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 9994

UNCLAS SOFIA 1609

E.O. 11652: N/A

TAGS: EIND, EINV, BU

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: STATE 165596

1. THE CONSTITUTIONAL BAN ON PRIVATE OWNERSHIP OF THE MEANS OF PRODUCTION PROHIBITS ANY DIRECT FOREIGN CAPITAL INVESTMENTS IN BULGARIA ACCORDING TO INFORMED BULGARIAN SOURCES. THERE IS LITTLE LIKELIHOOD THIS INTERPRETATION WILL BE REVISED IN THE FORESEEABLE FUTURE.

2. NONETHELESS, BULGARIA IS ANXIOUS TO ATTRACT WEST EUROPEAN AND AMERICAN FIRMS TO PARTICIPATE IN JOINT PRODUCTION, MARKETING, OR RESEARCH ARRANGEMENTS. UNDER THE RUBRIC OF "INDUSTRIAL COOPERATION" BULGARIA SEEKS WESTERN TECHNOLOGY, EQUIPMENT AND KNOW-HOW IN EXCHANGE FOR A PART OF PRODUCTION. BULGARIAN OFFICIALS HAVE MADE IT CLEAR THAT THESE ARRANGEMENTS ARE NEGOTIABLE REGARDING CONTROL OVER PRODUCTION LEVELS, QUALITY, ETC., PROVIDED CONTROL DOES NOT INTERVENE IN THE DOMESTIC PLANNING PROCESS AND DOES NOT CONSTITUTE OWNERSHIP.

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3. INVESTMENT STATISTICS AS REQUESTED: NOT APPLICABLE.

HERZ

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT OPPORTUNITY REPORTS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SOFIA01609
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750269-1062
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750881/aaaactnm.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 165596
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 26 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 FEB 2003 by ReddocGW>; APPROVED <06 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT CLIMATE AND STATISTICS
TAGS: EIND, EINV, BU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006